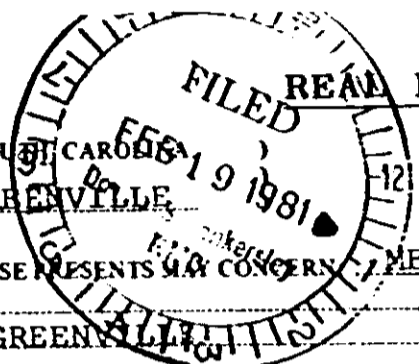


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THE STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

BOOK 1532 PAGE 989

TO ALL WHOM THESE PRESENTS MAY CONCERN, MELVIN GRADY GRAY AND CATHERINE R. GRAY
of the county of GREENVILLE, State of South Carolina, hereinafter called the Mortgagors, send greeting:

WHEREAS, the said Mortgagors are justly indebted to BENEFICIAL FINANCE CO. of SOUTH CAROLINA hereinafter called the Mortgagee, and have executed a Revolving Loan Agreement, hereafter referred to as the "Agreement," of even date herewith, by which the Mortgagee is obligated to make loans and advances up to \$ 50,000.00, hereinafter referred to as the "Line of Credit," which shall be made pursuant to the provisions of the South Carolina Consumer Protection Code, and all other obligations of Mortgagors under the terms and provisions of this Mortgage, it being hereby expressly agreed that upon default in the payment of said Agreement or of any charge in connection therewith, or of insurance premiums, taxes or assessments or in the performance of any of the requirements herein contained as to taxes or insurance or of any of the other conditions hereof, the Mortgagee shall have the right to declare the entire unpaid balance due under the said Agreement to be immediately due and owing, and to proceed, without notice, to enforce the collection of same as provided therein, together with a reasonable attorney's fee for any litigation concerning the debt, and all other amounts secured hereby:

NOW KNOW ALL MEN That the Mortgagors, in order better to secure the payment of the above mentioned Agreement in accordance with its terms, and all other sums mentioned therein or herein, to the Mortgagee, and also in consideration of the further sum of TEN DOLLARS to the Mortgagors in hand well and truly paid by the Mortgagee at and before the sealing of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the Mortgagee, its successors and assigns, the following described real property:

ALL that certain piece, parcel or lot of land, situate, lying and being in the State of South Carolina, in the County of Greenville, on the northern side of Pleasant Drive, near the town of Greer and known and designated as Lot No. 42 of a subdivision of property of H.H. Cox, plat of which is recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book SSS at Page 247; reference to said plat is craved for a metes and bounds description.

This being the identical property conveyed to Melvin Grady Gray and Catherine R. Gray by deed of Albert R. Green and Rosa M. Green dated July 19, 1974 and recorded July 22, 1974 in Deed Book 1003 page 354.

NO FUTURE ADVANCE CLAUSES

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